

# Socure Verify

Previously Socure KYC

## Precise, accurate and inclusive customer identity verification

Socure Verify automates the customer onboarding process with unrivaled data coverage and industry-leading technology that delivers exceptional customer experiences with uncompromised compliance.



### Market-leading data coverage

Eliminate coverage gaps with our diverse and authoritative data sources that enable precise identity resolution of nearly any consumer



### Unmatched Accuracy

Hyper-advanced AI and ML technology automates data ingestion, identity clustering and cleansing significantly reducing manual reviews and disparate impact



### Auditable transparency

Side-by-side comparison of customer input data and the single best-matched entity ensures confidence in operations



### Clear identification of risk

Quickly extract the risk layer with detailed reason codes, field validation scores, and first/last seen dates



### Self-service analytics dashboard

Identify areas of improvement for your business, easily adjust risk parameters, drive policy alignment and optimize your workflows in real-time

**Up to 99% verification**  
of mainstream populations

**Up to 94% verification**  
of Gen Z consumers

**30% more coverage**  
of 18-year-olds than legacy solutions

**Up to 40% reduction**  
in manual reviews

**5% more accurate**  
compared to legacy solutions

**Millions more addresses**  
than the USPS database

**Deceased status**  
weeks before public records

## Harness data and patented technology for unsurpassed identity assurance

Our triangulated data approach verifies an identity across multiple trusted sources and then correlates thousands of identity data points—online and offline—to surface a single best-matched entity.

### How it works



#### Optimized queries return more matches

Search query logic is tested and optimized to return the largest possible pool of identity matches.



#### No exact character match required

Billions of records are searched in under a second to find matching identities using fuzzy approximation technology that detects name derivatives and seniority, misspellings, prefix and suffix standardization, variation in identifier form and phonetic variations.



#### Precise results with best-matched identity

When multiple matched identities are found, they are ranked by significance and returned with the single best-matched identity.



#### Actionable intelligence through detailed reason codes

Reason codes show risk and information reason codes for context by data element between the input and resolved identities.

### Algorithmic name matching

Precise identification for similarities in various name permutations, derivatives, seniority, misspellings, prefix and suffix standardization, phonetic variation or use of a nickname

### Robust date-of-birth matching

Resolve an input date of birth to eight different accepted formats and combinations

### Advanced SSN matching

Overcome common errors such as typos and miskeys, and verifies results from diverse data sources

### Best-in-class address normalization

Provides the current mailing address, with >99.5% coverage surpassing industry standards

### Hundreds of authoritative data sources including:

- Credit bureau
- Alternative credit data
- Telco
- Consumer banking and payment data
- Student data
- Other NIST 800-63 authoritative sources
- Proprietary cross-industry feedback data of billions of known transaction outcomes

### Complete view of the single best-matched entity via dashboard and available API integration with Socure Verify+

- First, middle, last name, and any suffixes
- Current mailing address normalized per USPS mailing standards, with up to 3 recent associated mailing addresses and first seen dates
- Full 9-digit SSN with issuance date
- Date-of-birth
- Deceased date (if applicable)
- Current phone number, with up to 3 associated phone numbers with first and last seen dates
- Email address, with up to 3 associated email addresses with first and last seen dates

## The most complete view of customers tailored to the needs of your organization



### Bespoke deployment

- Align risk tolerances to your regulatory requirements and organization policies
- Automate exception processing to accept, deny, review, or require step-up verification
- Provision admin access based on role to ensure data security



### Confident explainability

- Exact proof points on matched PII
- Demonstrable controls
- Reduce risk of regulatory enforcement
- Trust in operations



### Native eCBSV Integration

- Validate name, SSN, and DOB with the issuing authority
- Additional assurance for high-risk customers
- Strengthen CIP compliance and prevent synthetic identity fraud
- Boost customer verification rates by 6-8% for hard-to-verify demographics
- Optimized workflow for accuracy, coverage, scale, and cost-savings vs. direct integration



### Cross-industry support

- Financial Services
- Sponsors
- Public sector
- Online gaming
- eCommerce/Marketplace
- Sharing economy
- Telco



### Applicable Use Cases

- Non-documentary identity verification
- New customer onboarding
- KYC/CIP compliance



## Datos Insights 2023 AML Impact Award Winner

Best Know Your Customer/  
Business Innovation

Recognized for innovation in accurate, inclusive verification of hard-to-identify populations including Gen Z, new-to-country, credit-invisible and thin-file.

“One of the things I appreciate most is how explainable the results are, which makes audits (and onboarding new customers) so easy.”

– Top 5 Bank Customer

The largest enterprises with the most stringent regulations—4 out of 5 top banks, 7 of 10 top card issuers along with hundreds of fintechs trust Socure

For more information, contact us at [salesinfo@socure.com](mailto:salesinfo@socure.com)