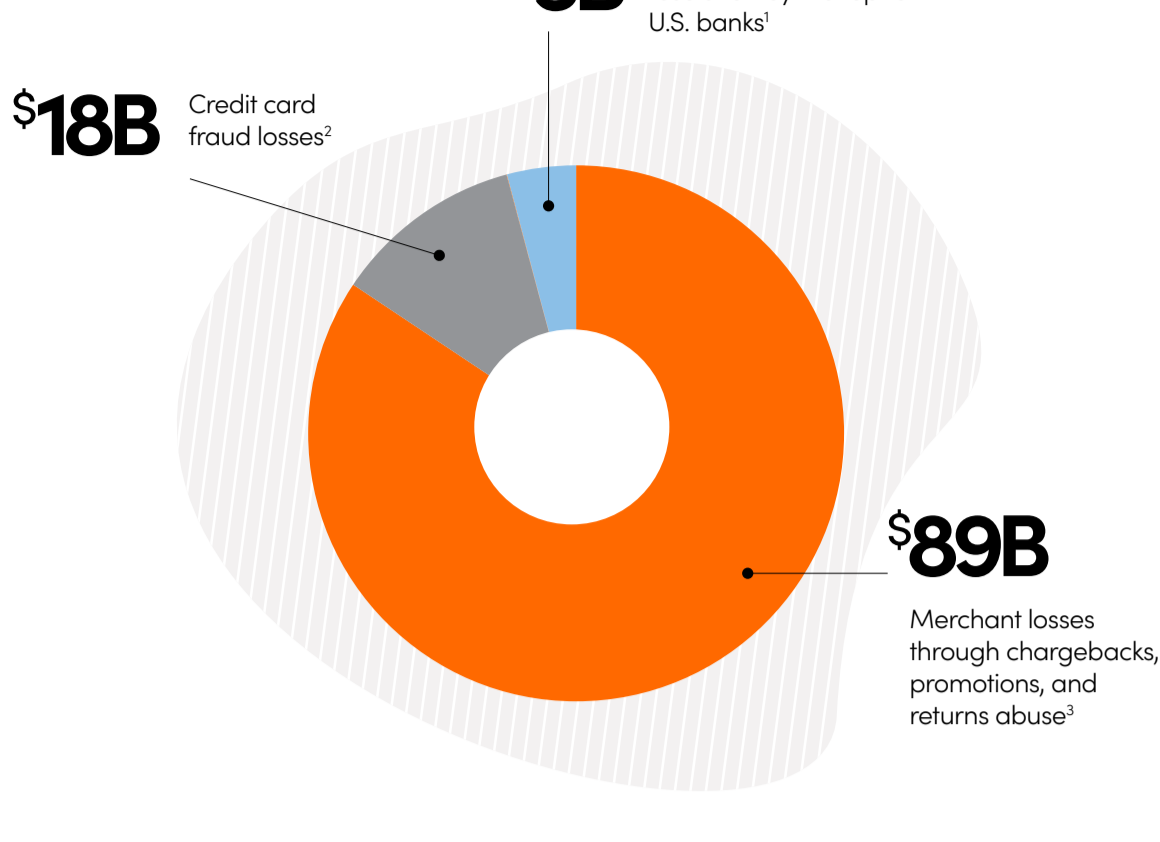


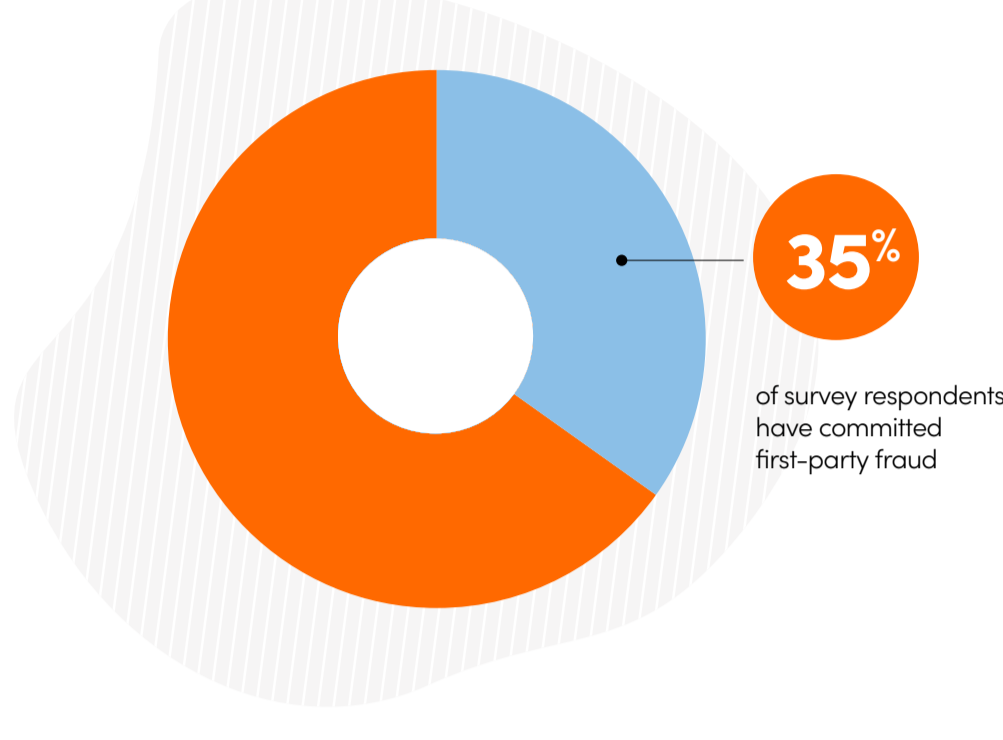
U.S. businesses are looking at a \$100 billion first-party fraud problem.

And it all starts when their customers dispute a legitimate ACH transaction, credit card purchase, or wire transfer.



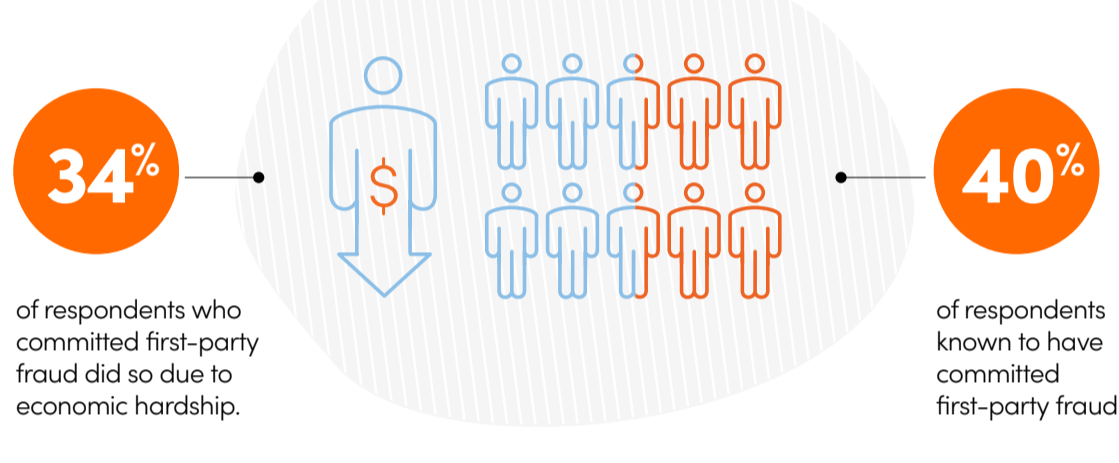
Financial fraud is alarmingly common in America today.

Here's what our research found:*



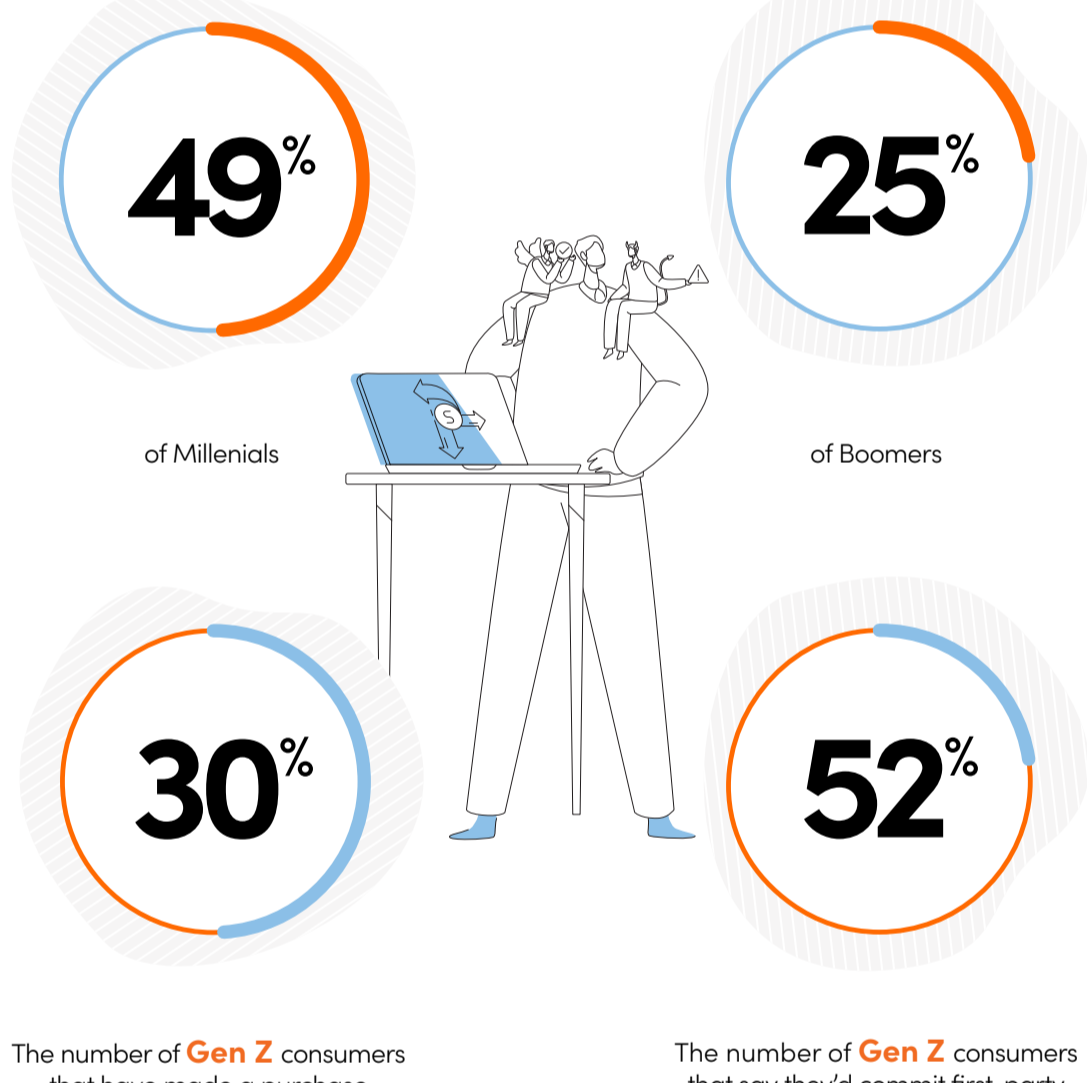
We've long relied on assessing consumer "intent" – or the thought behind a consumer's transaction or purchase – to detect first-party fraud.

But intent is fluid. It shifts as life circumstances change.



Who's committing first-party fraud?

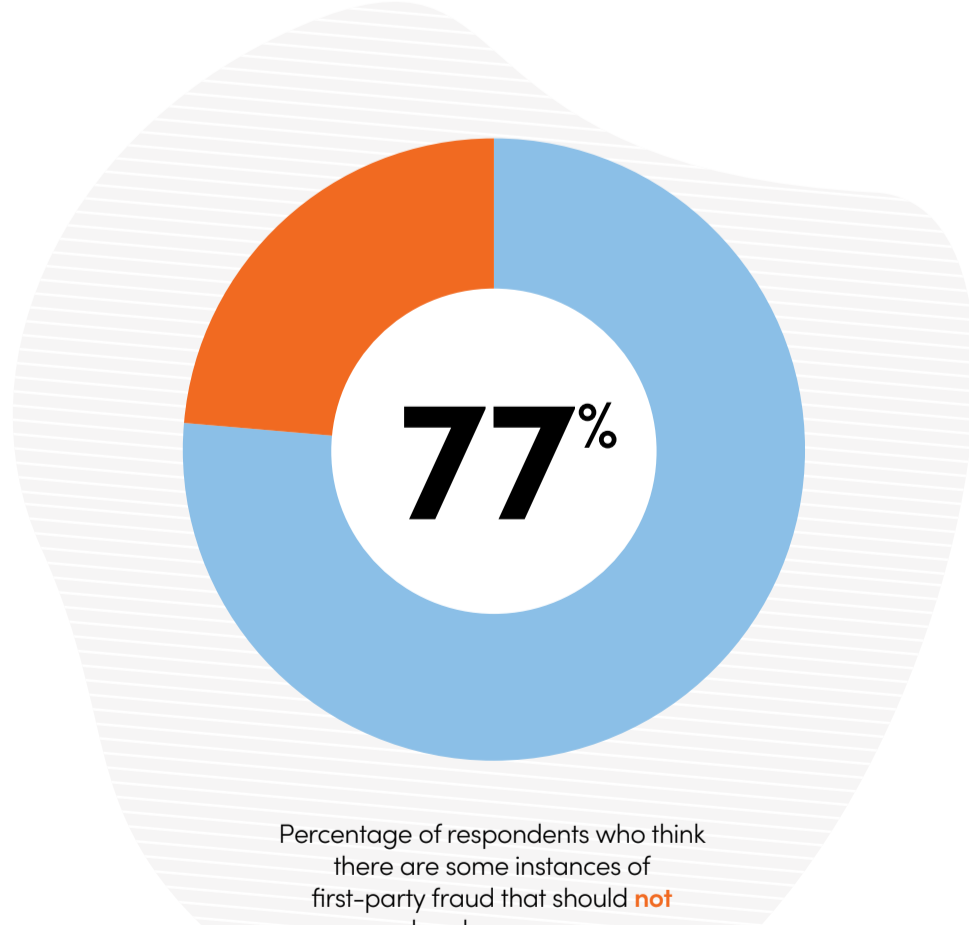
Respondents who know someone who has committed at least one first-party fraud behavior:



The most commonly reported fraud method respondents observed?



And the worst part?



This is what merchants and the financial services industry are up against.

We're shedding light on the massive scale of this challenge with the industry's most comprehensive study of first-party fraud.

[DOWNLOAD THE REPORT](#)

Socure conducted this research using an online survey prepared by Method Research and distributed by PureSpectrum among n=1000 adults ages 18 - 77 in the United States. Respondents were evenly split on gender with a spread of ages and geographic location represented. Data was collected from October 1 to October 3, 2023.

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2. Luttrell, C. (2018a, March). The New Fraud Landscape: What It Means for Financial Services. PaymentsJournal. <https://www.paymentsjournal.com/the-new-fraud-landscape-what-it-means-for-financial-services/>

3. Pymnts. (2023, March 28). Merchants walk fine line policing \$90B of promotions abuse. PYMNTS.com. <https://www.pymnts.com/fraud-prevention/2022/merchants-walk-fine-line-policing-90b-of-promotions-abuse/>